

## AUDITOR'S REPORT

We have examined the **Balance Sheet** of **M/s Jamuna Steel Furniture**, Prop: - Nayan Kumar Saha (PAN – AKEPS7897K) address at **Khasjungle, Post: - Abash, Dist: - Paschim Medinipur, West Bengal** not visited by us as at **March 31, 2023** and also the **Profit & Loss Account** for the year ended on that date annexed thereto. The **Proprietor** is responsible for the preparation of these financial statements the give a true and fair view of the financial position and financial performance of the **Enterprise** in accordance with the Accounting Standards. This responsibility included the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud of error. Our responsibility is to express an opinion of these financial statements based on our examination on test checking basis.

In our opinion and to the best of our information and according the explanations given to us, the said financial statements give the information true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the **Balance Sheet** of the Enterprise of the state of affairs, as at **March 31, 2023**, and
- b) In the case of **Profit & Loss Account** of **Profit/Loss** for the year ended on that date.

Date:16/12/2023

For R.S. Ray & Associates  
Chartered Accountant



FRN: 320244E

*Murari Nath Jha*

**Murari Nath Jha**  
(Partner)

Membership No.  
065837

**Jamuna Steel Furniture**  
**Khasjungle, Abash Paschim Medinipur (WB)**  
**Prop: Nayan Kumar Saha, PAN: AKEPS7897K**

**Trading, Profit & Loss Account for the year ended 31st March 2023**

Particulars	Amount(Rs.)	Amount(Rs.)	Particulars	Amount(Rs.)	Amount(Rs.)
<b>To Opening Stock</b>			<b>By Sales</b>		
- Finished Goods		3,971,269.56	- GST Sales @ 18%	11,544,686.54	
" <b>Purchases</b>			- GST Sales @ 5%	35,916.00	11,580,602.54
- GST Purchase @ 12 %	486,720.78		" Closing Stock		
- GST Purchase @ 18 %	8,460,950.26	8,993,715.51	- Finished Goods		4,179,968.21
- GST Purchase @ 5%	46,044.47				
" Freight Charges					
" Loading & Unloading Expenses		400,000.00			
" <b>Gross Profit C/d</b>		<b>2,395,585.68</b>			
		15,760,570.75			15,760,570.75
To Bank Charges & Interest	725,482.74		<b>By Gross Profit B/d</b>		2,395,585.68
" Card Swiping Machine Rent	1,441.37		" Incentive Income	59,798.63	
" Electricity Charges	20,429.00		" Miscellaneous Income	72,925.52	132,724.15
" Incentive to Staff	115,622.00				
" GST Late Fees	284.00				
" Inspection Charges	2,360.00				
" Interest on COVID Loan	6,637.00				
" Membership Fees	240.00				
" Professional Tax	14,500.00				
" Rates & Taxes	1,500.00				
" Travelling & Conveyance					
" Round off	122.27				
" Professional fees					
" Salary & Wages	696,000.00	1,586,408.38			
" Tender Fees	1,790.00				
" <b>Net Profit c/d</b>		941,901.45			
- Transferred to Capital Account					
		2,528,309.83			2,528,309.83

In terms of our separate report of even date

Place: Kharagpur

Date: 16/12/2023

**JAMUNA STEEL FURNITURE**

*Nayan K. Saha*  
Proprietor

(NAYAN KUMAR SAHA)

Significant Accounting Policies & Notes to Accounts : "A"

**For R.S.RAY & ASSOCIATES**

Chartered Accountants

FRM-320244E



*Murari Nath Jha*  
**Murari Nath Jha**

(Partner)

M No-065837

UDIN NO: 23065837BGWVHH5249

**Jamuna Steel Furniture**  
**Khasjungle, Abash Paschim Medinipur (WB)**  
**Prop: Nayan Kumar Saha, PAN: AKEPS7897K**  
**Balance Sheet as on 31st March 2023**

Liabilities	Amount(Rs.)	Amount(Rs.)	Assets	Amount(Rs.)	Amount(Rs.)
<b>Capital</b>			<b>Fixed Assets</b>		
(As per Last Account)	15,448,987.25		<u>Land &amp; Building</u>		14,599,617.47
Add: (1) Net Profit	941,901.45		<u>Plant &amp; Machinery</u>		371072.18
(2) Income Tax Refund	51,980.00		<u>Electrical Installation</u>		152818.10
(3) Intt. On PPF	133,422.00		<u>GQ Grinder Machine</u>		
(4) Intt. On SB	47,218.94		<u>Hitachi Drill</u>		
(5) Intt on FDR with Indian Bank	247,943.41		<u>Hitachi Grinder</u>		
(6) Intt on FDR with BOI	29,667.00		<u>Welding Machine</u>		
(7) LIC Maturity	783,208.00		<b>Investments</b>		
(8) Pension Income	241,459.40	17,925,787.45	<b>FDR with Indian Bank</b>	<b>3119902.09</b>	
Less: (i) Drawings	235,000.00		Add: Intt during the year	247943.41	
(ii) Adv Income Tax AY 22-23	250,000.00			3367845.5	
(iii) Locker Rent	172.00		Less: TDS Receivable		3,367,846
(iv) Intt on Personal Loan (BOI)	37,245.00		<b>FDR with Bank of India</b>	445559.00	
(v) TDS Receivable AY 22-23	66.00		Add: Intt during the year	29667.00	475,226
(vi) LIC Premium	48,602.00		<b>Public Provident Fund</b>	<b>1753657.00</b>	
(vii) Intt on House Building Loan	175,873.00		Add; Depsit during the year	70000.00	
(viii) Plan Processing Fees	323,195.00	1,070,153.00	Add: Intt during the year	133422.00	1,957,079.00
<b>Cash Credit Loan A/c:</b>		16,855,634.45	<b>Current Assets</b>		
<b>Bank Of India - 431530110000061</b>		1,498,878.42	Closing Stock		4,179,968.21
<b>Secured Loan (Sch-01)</b>		8,855,141.94	Investment with Radha Krishna Housing		20,400,000.00
<b>Unsecured Loan (Sch-02)</b>		10,528,514.00	Sundry Debtors		68,868.00
<b>Current Liabilities</b>			Earnest Money Deposit		253,777.00
Sundry Creditors		11,980,966.16	Loan & Advance (assets)		2,094,954.00
Salary Payable		58,000.00	Debit (Dr.) Banlance of CGST & SGST		16,148.64
Other Liabilities		400,000.00	TDS Receivable		2,392.70
Sundry Payable		50,000.00	<b>Bank Balances</b>		
			Indian Bank - 21323646804	680637.18	
			Indian Bank - 2132366 6558	884165.91	
			Bank of india - 431510310000024	209804.28	
			HDFC BANK Ltd. 50200079258634	10,000.00	
			Bank Of India -43152011 0000133 (RKH)	15529	1,800,136.25
			<b>Cash in Hand</b>		487,231.92
<b>Total Rs.</b>		<b>50,227,134.97</b>	<b>Total Rs.</b>		<b>50,227,134.97</b>

In terms of our separate report of even date

Place: Kharagpur  
Date: 16/12/2023  
**JAMUNA STEEL FURNITURE**  
*Nayan K. Saha*  
Proprietor  
(NAYAN KUMAR SAHA)

Significant Accounting Policies & Notes to Accounts : "A"  
**For R.S.RAY & ASSOCIATES**  
Chartered Accountants  
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*Murari Nath Jha*  
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